

Notification of the Insurance Commission

Re: Criteria and Conditions for the Issuance and the Renewal of Non-life Insurance Broker Licenses to Juristic Persons, and for the Business Operations of Juristic Persons holding Non-life Insurance Broker Licenses, (No. 2)

B.E. 2563 (2020)

By virtue of Section 67 paragraph two (1) (a) and (2) (c), Section 68 paragraph two, Section 68/1, Section 72, paragraph three and Section 74/1 (2) and (5) of the Non-life Insurance Act B.E. 2535 (1992), and its amendment, together with the resolution of the Insurance Commission's Meeting No. 2/2020 on 28 February 2020, the Insurance Commission hereby prescribes this Notification as follows:

Clause 1 This Notification is called the "Notification of the Insurance Commission Re: Criteria and Conditions for the Issuance and the Renewal of Non-life Insurance Broker Licenses to Juristic Persons, and for the Business Operations of Juristic Persons holding Non-life Insurance Broker Licenses, (No. 2), B.E. 2563 (2020)."

Clause 2 This Notification shall take effect as from the date of its publication onwards.

Clause 3 The provision of Clause 7 (3) (b) of the Notification of the Insurance Commission Re: Criteria and Conditions for the Issuance and the Renewal of Non-life Insurance Broker Licenses to Juristic Persons, and for the Business Operations of Juristic Persons holding Non-life Insurance Broker Licenses, B.E. 2562 (2019) shall be repealed and replaced by the following provision:

"(b) Being a director, manager, staff member or employee of the Company at the same time, except in the case of nomination of a representative to act as a director under the law on management of the Crown Property or of the property of the Government or any state enterprise established under specific laws, or in the case of being a director of a financial institution under the law on financial institutions."

Notified on this 25th day of March B.E. 2563.

[Signature]

(Mr. Prasong Poontaneat)

Permanent Secretary, Ministry of Finance

Chairman of the Insurance Commission